



GIGLIO GROUP SPA JOINS IBAS, A CONSORTIUM POOLING ITALIAN ADVANCED TECHNOLOGY EXCELLENCE AND TARGETING TELCO SECTOR EXPANSION OVERSEAS

Milan, 25 May 2017 - The Board of Directors of IBAS – International Broadcasting Advanced Solutions – unanimously approved the entry of the Giglio Group to the consortium through the M-Three Satcom division.

IBAS brings together highly eminent Italian enterprises engaged in the advanced technologies, telecommunications and broadcast fields, for the creation of teams to research new technologies and applications, and for joint involvement in technical and commercial development initiatives overseas. IBAS is currently engaged in governmental projects in Thailand, Indonesia, Vietnam and Egypt. Giglio Group's entry will further expand the consortium's operational range thanks to its advanced broadcasting infrastructure.

Alessandro Giglio, Chairman of Giglio Group, stated: "It is a great honour for our company to join such an illustrious consortium as IBAS, alongside the technology and telecommunication sector giants. We are confident that major international development opportunities will arise, in addition to significant openings to drive our business in countries and regions of strategic interest".

Information on Giglio Group:

Founded by Alessandro Giglio in 2003 and listed on the AIM market since 7 August 2015, Giglio Group is an e-commerce 4.0 company. The group is a leader in the field of radio and television broadcasting, it has developed cutting-edge digital solutions and represents, in online fashion, a digital market place at a global level, catering to thirty major digital retailers in the world. Giglio Group also produces multimedia content that is transmitted, through agreements with operators and in a large part through a proprietary infrastructure via fiber and satellite transmission formed by the division M-Three Satcom, in 55 nations, 5 continents and in six languages through its own television channels (Nautical Channel, Giglio TV, Acqua and PlayMe), visible on all TV devices, digital, web and mobile. In 2016, the group launched its own e-commerce 4.0 model, which is currently operating in China and the USA: the users "see and buy" by clicking on their smartphone / tablet or taking a photograph of the product they are watching on television, for a revolutionary shopping experience. Giglio Group is headquartered in Milan, Rome, New York (Giglio USA) and Shanghai (Giglio Shanghai). In 2017, Giglio Group acquired 100% of Evolve, making it one of the most important e-commerce b2c companies focused on fashion, beauty and design sectors.

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