



GIGLIO GROUP: UPDATE ON THE TRANSFER OF THE GROUP'S MEDIA AREA

Milan, 1 July 2019. The Board of Directors of **Giglio Group S.p.A. (Ticker GGTV)** (the "**Company**" or "**Giglio Group**") - first e-commerce 4.0 company listed on the STAR market - with regards to the transfer of the media area, announced to the market with the press release of 12 March 2019, as well as with the press release of 15 May 2019, informs that, as agreed by the Parties, *Vertice TrescentoSesenta Grados S.A.* shall sign the final agreements regarding the transfer of the Group's media area on 9 July 2019 (date of signing of the contract documents).

Information on Giglio Group:

Giglio Group, founded by Alessandro Giglio in 2003 and listed on the MTA-Star market on Borsa Italiana, is a "Worldwide Digital Enabler" that offers tailor-made B2B and B2C services through its own IBox Distribution and IBox Digital business lines to more than 70 lifestyle brands. With headquarters in Milan, New York, Shanghai, Hong Kong, Rome, Lugano and Genoa and thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a platform which, starting from the implementation of fully tailor-made and managed monobrand e-stores, integrates the business with the dedicated placement on main lifestyle marketplaces worldwide, whilst offering online full-price and stock management – a unique, "complete-supply-chain" online service ensuring a 100% sell-through rate.

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